

RESOLUTION 2018-12

A RESOLUTION TO AUTHORIZE A PARTIAL RETURN OF ADVANCE TO THE GENERAL FUND FROM MINERVA LAKE ROAD PROJECT AND DAM AND LAKE IMPROVEMENT FUNDS AND CONVERTING PART OF THE PREVIOUS ADVANCES TO A TRANSFER

WHEREAS, the Village of Minerva Park (the Village) passed Resolutions 2016-29 and 2016-39, advancing monies to the Minerva Lake Road Project fund and the Dam and Lake Improvement fund, respectively; and

WHEREAS, the Village spent part of the advanced monies exploring the necessity of capital projects which were determined not to be pursued at the current time; and

WHEREAS, the Village now desires to convert monies already spent to a transfer that will not be repaid and repay the remaining advanced amounts with unspent balances in the Minerva Lake Road Project and the Dam and Lake Improvement funds;

NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF MINERVA PARK, OHIO THAT:

Section 1. The Fiscal Officer is authorized to convert \$19,107.02 of the amount advanced to the Minerva Lake Road Project fund to a transfer which will not be repaid. The Fiscal Officer is authorized to return the remaining \$5,892.98 to the General fund as repayment of the advance.

Section 2. The Fiscal Officer is authorized to convert \$11,862.54 of the amount advanced to the Dam and Lake Improvement fund to a transfer which will not be repaid. The Fiscal Officer is authorized to return the remaining \$38,137.46 to the General fund as repayment of the advance.

Section 3. It is hereby found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinances were adopted in an open meeting of this Council, and that any and all deliberations of this Council and any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements of the laws of the State of Ohio.

Section 4. This resolution shall take effect and shall be in force from and after the earliest time allowed by law.

Lynn Eisentrout, Mayor

First Reading: May 21, 2018
Second Reading: June 11, 2018
Third Reading: June 25, 2018
Passed: June 25, 2018

ATTEST

APPROVED AS TO FORM

Kim Pulley, Fiscal Officer

Solicitor