

RESOLUTION 2017-20

A RESOLUTION PURSUANT TO §5705.19(A), OHIO REVISED CODE, DECLARING THE NECESSITY FOR AND SUBMITTING THE QUESTION OF A RENEWAL TAX LEVY FOR PURPOSES OF PROVIDING FOR THE CURRENT EXPENSES OF THE GENERAL FUND OF THE VILLAGE OF MINERVA PARK

WHEREAS, the amount of taxes that may be raised within the 10-mill limitation by levies on the current tax duplicate will be insufficient to provide adequate amounts for the necessary requirements of the Village of Minerva Park and it is necessary to renew an existing tax levy for the purpose hereinafter set forth; and

WHEREAS, the Village of Minerva Park voters approved a five (5.0) mill tax levy on November 6, 2012, for a period of five (5) years for the purposes contained in Ohio Revised Code Section 5705.19(A) and the Council of the Village of Minerva Park believes it is in the best interests of the Village of Minerva Park residents to renew the November 6, 2012, 5.0 mill tax levy on November 7, 2017; and

WHEREAS, the Franklin County Auditor has certified to the Council for the Village of Minerva Park that the tax revenue that would be generated by a 5.0 mill renewal tax levy is \$169,181.10 based on the assessed valuation of the Village of Minerva Park of \$33,836,220.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF MINERVA PARK, OHIO, THAT:

- Section 1.** It is necessary to levy a renewal tax levy in excess of the 10-mill limitation for the benefit of the Village of Minerva Park for the purpose of providing for the current expenses of the Village of Minerva Park, at a rate not exceeding 5.0 mills for each one dollar of valuation, which amounts to fifty cents (\$.50) for each one hundred dollars (\$100) of valuation, for a period of time of five (5) years, such levy being a renewal of an existing 5.0 mill levy, which is currently in effect.
- Section 2.** The question of approving a renewal levy be submitted to the electors of said Village of Minerva Park at the election to be held at the usual voting places for said Village of Minerva Park on November 7, 2017.
- Section 3.** Said renewal levy be extended on the tax list and duplicate of the Village of Minerva Park for the current year if the majority of electors voting thereon vote in favor of the levy.
- Section 4.** The Fiscal officer of the Village of Minerva Park be and is hereby directed to certify a copy of this Resolution to the Board of Elections of Franklin County, Ohio, as provided by law, and to notify the Board of elections to cause notice of election on the question of approving the renewal levy to be given as required by law.
- Section 5.** It is hereby found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that any and all deliberations of this Council and any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements of the laws of the State of Ohio.
- Section 6.** This resolution shall take effect and be in full force from the earliest period allowed by law.

RESOLUTION 2017-20
(continued)

/S/ Lynn Eisentrout

Lynn Eisentrout, Mayor

First Reading: August 7, 2017
Second Reading: Waived
Third Reading: Waived
Passed: August 7, 2017

ATTEST

APPROVED AS TO FORM

/S/ Kimberly Pulley

Kimberly Pulley, Fiscal Officer

/S/ Eugene Hollins

Solicitor