

RESOLUTION 2015-21

A RESOLUTION TO ADOPT THE TAX BUDGET FOR THE VILLAGE OF MINERVA PARK, OHIO FOR THE YEAR BEGINNING JANUARY 1, 2016 AND TO SUBMIT THE SAME TO THE FRANKLIN COUNTY BUDGET COMMISSION

WHEREAS, The Tax Budget for 2016 has been prepared as required by Section 5705.28, Revised Code; and

WHEREAS, Two copies of the tax budget were on filed in the office of the fiscal officer for public inspection on June 24, 2015, and was available for public inspection as required by Section 5705.30, Revised Code; and

WHEREAS, A public hearing was held by the Council of the Village of Minerva Park on July 6, 2015 at 6:30 p.m; and

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF MINERVA PARK, OHIO, THAT:

Section 1. The Tax Budget for the Village of Minerva Park for the fiscal year beginning January 1, 2016 attached hereto as Exhibit A and incorporated by reference, be and is hereby adopted by the Council of the Village of Minerva Park.

Section 2. The Fiscal Officer be and hereby is authorized and directed to certify a copy of said budget and a copy of this Resolution and to transmit the same to the Franklin County Budget Commission on or before July 20, 2015.

Section 3. It is hereby found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that any and all deliberations of this Council and any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements of the laws of the State of Ohio.

Section 4. This Resolution shall take effect at the earliest period provided by law.

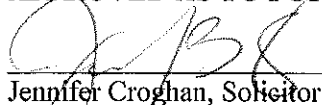
First Reading: June 8, 2015
Second Reading: June 22, 2015
Third Reading: July 13, 2015
Passed: July 13, 2015

ATTESTS


Jeffrey Wilcheck, Fiscal Officer


Lynn Eisentrout, Mayor


APPROVED AS TO FORM


Jennifer Croghan, Solicitor

VILLAGE OF MINERVA PARK, FRANKLIN COUNTY
Comparative and Estimated Receipts, Disbursements and Balances

To the Franklin County Auditor:

The Council of the Village of Minerva Park hereby submits its Annual Budget for the year commencing January 1, 2016 for consideration of the Franklin County Budget Commission pursuant to Section 5705.30 of the Ohio Revised Code.


 Jeffrey Wilcheck
 Fiscal Officer

7/13/2015
 Date

SCHEDULE A
SUMMARY OF AMOUNTS REQUIRED FROM GENERAL PROPERTY TAX APPROVED BY BUDGET COMMISSION AND COUNTY AUDITOR'S ESTIMATED TAX RATES

For Municipal Use		For Budget Commission Use		For County Auditor Use	
FUND (Include only those funds which are requesting general property tax revenue)	Amount Requested of Budget Commission	Amount Approved by Budget Commission	Amount to be Derived From Levies Outside 10 Mill	Tax Rate to be Levied	
				Inside 10 Mill Limit Budget Year	Outside 10 Mill Limit Budget Year
GOVERNMENT FUNDS					
General Fund					
Inside Millage (1 Mill)	\$35,000				
2011, 3.2 Mill Operating Levy	108,000				
2012, 5.0 Mill Operating Levy	168,000				
2015, 4.0 Mill Operating Levy	135,000				
2015, 1.9 Mill Operating Levy	64,000				
Debt Service	0				
TOTAL ALL FUNDS	\$510,000				

Amount requested is based on an estimated assessed valuation of \$33,300,000

VILLAGE OF MINERVA PARK, FRANKLIN COUNTY
Comparative and Estimated Receipts, Disbursements and Balances

General Fund

Description	Actual 2013	Actual 2014	Current Yr Estimates 2015	Budget Yr Estimate 2016
<u>Revenues</u>				
Property and Other Local Taxes				
Real Estate Tax	\$454,411	\$448,302	\$438,400	\$438,000
Municipal Income Tax	318,092	393,729	697,000	720,000
Other - Local Taxes	0	0	0	0
State Shared Taxes				
Local Government	58,315	58,205	40,400	40,000
Inheritance Tax	21,420	234	0	0
Property Tax Allocation	74,342	74,734	70,100	72,000
Intergovernmental	0	191	1,300	0
Charges for Services	66,962	94,531	100,500	90,000
Fines, Licenses and Permits	72,021	53,533	74,000	75,000
Earnings on Investments	84	122	200	0
Miscellaneous	23,541	27,043	8,000	8,000
Total Revenue	1,089,188	1,150,624	1,429,900	1,443,000
<u>Expenditures</u>				
<u>Security of Persons and Property</u>				
Police Enforcement - Salaries	341,368	215,819	368,800	389,000
Police Enforcement - Other	203,301	179,301	313,900	298,000
Fire Fighting, Prevention and Inspection - Salaries	21,473	17,364	25,300	68,000
Fire Fighting, Prevention and Inspection - Other	29,584	66,056	50,000	43,000
Street Lighting			7,500	7,000
Civil Defense - Other	2,144	2,155	2,500	3,000
<u>Public Health and Welfare</u>				
County Health District			8,000	8,000
Public Assistance Indigent Burial			1,200	1,000
Other Public Health - Mosquito Spraying			2,000	2,000
<u>Leisure Time Activities</u>				
Provide and Maintain Parks - Salaries	0	0	6,600	7,000
Provide and Maintain Parks - Other	11,360	0	5,400	6,000
Swimming Pool - Salaries	38,495	38,808	45,000	46,000
Swimming Pool - Other	24,635	28,530	36,200	40,000
<u>Community Environment</u>				
Community Planning and Zoning - Salaries	1,051	4,319	28,000	29,000
Community Planning and Zoning - Other	515	1,056	7,700	7,000
Other Community Environment - Lakes (490)			58,600	50,000
Electric - Other	14,534	8,219	0	0
Gas - Other	1,743	2,323	0	0
Water - Other	2,296	972	0	0
Storm Sewers and Drains - Other	0	0	62,000	0
Refuse Collection and Disposal - Other	24,456	0	0	0
Other Basic Utility Service - Other	16,715	8,477	0	0

VILLAGE OF MINERVA PARK, FRANKLIN COUNTY
Comparative and Estimated Receipts, Disbursements and Balances

General Fund

Description	Actual 2013	Actual 2014	Current Yr Estimates 2015	Budget Yr Estimate 2016
<u>Transportation</u>				
Street Maintenance and Repair - Other	0	0	0	0
Street Cleaning, Snow and Ice Removal - Other	0	0	0	0
<u>General Government</u>				
Mayor and Administrative Offices - Salaries	45,042	44,414	35,600	35,000
Mayor and Administrative Offices - Other	20,779	23,102	23,700	23,000
Legislative Activities - Salaries	1,843	1,206	3,600	4,000
Legislative Activities - Other	467	603	22,400	17,000
Mayor's Court - Salaries	22,678	18,630	20,000	19,000
Mayor's Court - Other	22,981	23,551	33,200	35,000
Clerk - Treasurer - Salaries	26,494	24,242	54,000	54,000
Clerk - Treasurer - Other	9,026	7,615	37,100	36,000
Lands and Buildings - Salaries	17,033	15,671	12,200	19,000
Lands and Buildings - Other	30,932	109,549	58,900	78,000
Property Tax Collection Fees - Other	26,999	30,902	12,000	13,000
Auditor of State Fees - Other	0	10,220	0	12,000
Solicitor - Other	48,685	35,604	82,000	77,000
Income Tax Administration - Other	1,862	0	22,000	23,000
Other General Government - Other	46,453	36,346	40,700	27,000
Total Expenditures	<u>1,054,943</u>	<u>955,054</u>	<u>1,486,100</u>	<u>1,476,000</u>
Excess of Revenues Over/ (Under) Expenditures	<u>34,245</u>	<u>195,570</u>	<u>(56,200)</u>	<u>(33,000)</u>
<u>Other Financing Sources & Uses</u>				
Transfers-In	0	0	6,300	0
Transfers-Out	0	0	(6,300)	(43,000)
Total Other Financing Sources & Uses	<u>0</u>	<u>0</u>	<u>0</u>	<u>(43,000)</u>
Excess of Revenues and Other Sources Over/(Under) Expenditures and Other (Uses)	34,245	195,570	(56,200)	(76,000)
Fund Balance 1/1	88,503	121,534	317,297	260,957
Fund Balance Adjustments	<u>(1,214)</u>	<u>193</u>	<u>(140)</u>	<u>0</u>
Fund Balance 12/31	121,534	317,297	260,957	184,957
Less: Encumbrances 12/31	3,470	35,000	15,000	10,000
Unencumbered Fund Balance, December 31,	<u>\$118,064</u>	<u>\$282,297</u>	<u>\$245,957</u>	<u>\$174,957</u>

VILLAGE OF MINERVA PARK, FRANKLIN COUNTY
Comparative and Estimated Receipts, Disbursements and Balances

Special Levy - Lake Restoration Debt Service Fund (3904)

Description	Actual 2013	Actual 2014	Current Yr Estimates 2015	Budget Yr Estimate 2016
<u>Revenues</u>				
Real Estate Tax	32,773	25,794	17,400	0
Intergovernmental - Property Tax Allocation	0		2,800	0
Total Revenues	<u>32,773</u>	<u>25,794</u>	<u>20,200</u>	<u>0</u>
<u>Expenditures</u>				
Debt Service - Other				
Principal Retirement	25,000	25,000	25,000	0
Interest and Fiscal Charges	3,573	2,387	1,200	0
Total Expenditures	<u>28,573</u>	<u>27,387</u>	<u>26,200</u>	<u>0</u>
Excess of Revenues Over/(Under) Expenditures	<u>4,200</u>	<u>(1,593)</u>	<u>(6,000)</u>	<u>0</u>
<u>Other Financing Sources (Uses)</u>				
Transfers-In	0	0	0	0
Transfers-Out	0	0	0	(9,150)
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>(9,150)</u>
Excess of Revenues and Other Sources Over/(Under) Expenditures and Other (Uses)	4,200	(1,593)	(6,000)	(9,150)
Fund Balance 1/1	12,544	16,743	15,150	9,150
Unencumbered Undesignated 12/31	<u>\$16,744</u>	<u>\$15,150</u>	<u>\$9,150</u>	<u>\$0</u>

VILLAGE OF MINERVA PARK, FRANKLIN COUNTY
Comparative and Estimated Receipts, Disbursements and Balances

Other Debt Service Funds

Description	Actual 2013	Actual 2014	Current Yr Estimates 2015	Budget Yr Estimate 2016
<u>Waterline Phase I Debt Service (3901)</u>				
<u>Revenues</u>				
Charges for Services	\$2,170	\$0	\$0	\$0
Other	0	0	0	0
Total Revenues	<u>2,170</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>Expenditures</u>				
Debt Service				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenues Over/(Under) Expenditures	<u>2,170</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>Other Financing Sources (Uses)</u>				
Transfers-In	0	0	0	0
Transfers-Out	0	0	0	(15,412)
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>(15,412)</u>
Excess of Revenues and Other Sources Over/(Under) Expenditures and Other (Uses)	<u>2,170</u>	<u>0</u>	<u>0</u>	<u>(15,412)</u>
Fund Balance 1/1	<u>13,242</u>	<u>15,412</u>	<u>15,412</u>	<u>15,412</u>
Unencumbered Undesignated 12/31	<u>\$15,412</u>	<u>\$15,412</u>	<u>\$15,412</u>	<u>\$0</u>
<u>Waterline Phase II Debt Service (3902)</u>				
<u>Revenues</u>				
Charges for Services	\$18,618	\$17,906	\$19,000	\$0
Other	0	0	0	0
Total Revenues	<u>18,618</u>	<u>17,906</u>	<u>19,000</u>	<u>0</u>
<u>Expenditures</u>				
Debt Service - Other				
Principal Retirement	16,327	15,270	15,800	8,000
Interest and Fiscal Charges	0	1,057	600	100
Total Expenditures	<u>16,327</u>	<u>16,327</u>	<u>16,400</u>	<u>8,100</u>
Excess of Revenues Over/(Under) Expenditures	<u>2,291</u>	<u>1,579</u>	<u>2,600</u>	<u>(8,100)</u>
<u>Other Financing Sources (Uses)</u>				
Transfers-In	0	0	0	0
Transfers-Out	0	0	0	(7,983)
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>(7,983)</u>
Excess of Revenues and Other Sources Over/(Under) Expenditures and Other (Uses)	<u>2,291</u>	<u>1,579</u>	<u>2,600</u>	<u>(16,083)</u>
Fund Balance 1/1	<u>9,613</u>	<u>11,904</u>	<u>13,483</u>	<u>16,083</u>

VILLAGE OF MINERVA PARK, FRANKLIN COUNTY
Comparative and Estimated Receipts, Disbursements and Balances

Other Debt Service Funds

Description	Actual 2013	Actual 2014	Current Yr Estimates 2015	Budget Yr Estimate 2016
Unencumbered Undesignated 12/31	\$11,904	\$13,483	\$16,083	\$0

Waterline Phase III Debt Service (3903)

<u>Revenues</u>				
Charges for Services	\$29,258	\$28,027	\$30,000	\$25,000
Other	0	0	0	0
Total Revenues	<u>29,258</u>	<u>28,027</u>	<u>30,000</u>	<u>25,000</u>
<u>Expenditures</u>				
Debt Service - Other				
Principal Retirement	25,752	25,752	20,800	21,400
Interest and Fiscal Charges	0	0	5,000	4,400
Total Expenditures	<u>25,752</u>	<u>25,752</u>	<u>25,800</u>	<u>25,800</u>
Excess of Revenues Over/(Under) Expenditures	3,506	2,275	4,200	(800)
Fund Balance 1/1	15,362	18,868	21,143	25,343
Unencumbered Undesignated 12/31	<u>\$18,868</u>	<u>\$21,143</u>	<u>\$25,343</u>	<u>\$24,543</u>

Waterline Phase IV Debt Service (3905)

<u>Revenues</u>				
Charges for Services	\$33,081	\$31,920	\$30,000	\$25,000
Other	0	0	0	0
Total Revenues	<u>33,081</u>	<u>31,920</u>	<u>30,000</u>	<u>25,000</u>
<u>Expenditures</u>				
Debt Service - Other				
Principal Retirement	28,682	28,682	22,800	23,400
Interest and Fiscal Charges	0	0	6,000	5,200
Total Expenditures	<u>28,682</u>	<u>28,682</u>	<u>28,800</u>	<u>28,600</u>
Excess of Revenues Over/(Under) Expenditures	4,399	3,238	1,200	(3,600)
<u>Other Financing Sources (Uses)</u>				
Transfers-In	0	0	0	23,395
Transfers-Out	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>23,395</u>
Excess of Revenues and Other Sources Over/(Under) Expenditures and Other (Uses)	4,399	3,238	1,200	19,795
Fund Balance 1/1	15,653	20,052	23,290	24,490
Unencumbered Undesignated 12/31	<u>\$20,052</u>	<u>\$23,290</u>	<u>\$24,490</u>	<u>\$44,285</u>

VILLAGE OF MINERVA PARK, FRANKLIN COUNTY
Comparative and Estimated Receipts, Disbursements and Balances

Other Debt Service Funds

Description	Actual 2013	Actual 2014	Current Yr Estimates 2015	Budget Yr Estimate 2016
<u>EMS Vehicle Bond Retirement Fund (3907)</u>				
<u>Revenues</u>				
Municipal Income Tax	\$0	\$0	\$2,100	\$25,000
Other	0	0	0	0
Total Revenues	<u>0</u>	<u>0</u>	<u>2,100</u>	<u>25,000</u>
<u>Expenditures</u>				
Debt Service - Other				
Principal Retirement	0	0	0	22,000
Interest and Fiscal Charges	0	0	0	2,800
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>24,800</u>
Excess of Revenues Over/(Under) Expenditures	<u>0</u>	<u>0</u>	<u>2,100</u>	<u>200</u>
<u>Other Financing Sources (Uses)</u>				
Transfers-In	0	0	0	9,150
Transfers-Out	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>9,150</u>
Excess of Revenues and Other Sources Over/(Under) Expenditures and Other (Uses)	0	0	2,100	9,350
Fund Balance 1/1	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,100</u>
Unencumbered Undesignated 12/31	<u>\$0</u>	<u>\$0</u>	<u>\$2,100</u>	<u>\$11,450</u>

VILLAGE OF MINERVA PARK, FRANKLIN COUNTY
Comparative and Estimated Receipts, Disbursements and Balances

All Other Funds

Description	Actual 2013	Actual 2014	Current Yr Estimates 2015	Budget Yr Estimate 2016
<u>Street Maintenance Fund (2011)</u>				
<u>Revenues</u>				
Other Local Taxes	\$3,745	\$3,880	\$3,700	\$3,700
Intergovernmental - Property Tax Allocation	43,511	44,336	42,000	42,000
Interest	14	6	0	0
Total Revenues	<u>47,270</u>	<u>48,222</u>	<u>45,700</u>	<u>45,700</u>
<u>Expenditures</u>				
Transportation	16,445	24,950	27,500	35,000
Debt Service - Other				
Principal Retirement	16,758	16,913	17,200	17,300
Interest and Fiscal Charges	1,748	1,593	1,500	1,300
Total Expenditures	<u>34,951</u>	<u>43,456</u>	<u>46,200</u>	<u>53,600</u>
Excess of Revenues Over/(Under) Expenditures	12,319	4,766	(500)	(7,900)
Fund Balance 1/1	<u>56,634</u>	<u>68,953</u>	<u>73,719</u>	<u>73,219</u>
Unencumbered Undesignated 12/31	<u>\$68,953</u>	<u>\$73,719</u>	<u>\$73,219</u>	<u>\$65,319</u>
<u>State Highway Fund (2021)</u>				
<u>Revenues</u>				
Intergovernmental	\$2,652	\$2,023	\$2,500	\$2,500
Interest	15	8	0	0
Total Revenues	<u>2,667</u>	<u>2,031</u>	<u>2,500</u>	<u>2,500</u>
<u>Expenditures</u>				
Transportation	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenues Over/(Under) Expenditures	2,667	2,031	2,500	2,500
Fund Balance 1/1	<u>81,902</u>	<u>84,569</u>	<u>86,600</u>	<u>89,100</u>
Unencumbered Undesignated 12/31	<u>\$84,569</u>	<u>\$86,600</u>	<u>\$89,100</u>	<u>\$91,600</u>

VILLAGE OF MINERVA PARK, FRANKLIN COUNTY
Comparative and Estimated Receipts, Disbursements and Balances

All Other Funds

Description	Actual 2013	Actual 2014	Current Yr Estimates 2015	Budget Yr Estimate 2016
<u>Law Enforcement Trust Fund (2091)</u>				
<u>Revenues</u>				
Miscellaneous	\$0	\$0	\$0	\$0
<u>Expenditures</u>				
Security of Persons and Property	0	0	0	3,400
Excess of Revenues Over/(Under) Expenditures	0	0	0	(3,400)
Fund Balance 1/1	0	0	3,459	3,459
Fund Balance Adjustment	0	3,459	0	0
Unencumbered Undesignated 12/31	<u>\$0</u>	<u>\$3,459</u>	<u>\$3,459</u>	<u>\$59</u>
<u>Permissive MVL w/County Engineer (2101)</u>				
<u>Revenues</u>				
Intergovernmental	\$0	\$0	\$6,000	\$6,000
<u>Expenditures</u>				
Transportation	0	0	0	0
Excess of Revenues Over/(Under) Expenditures	0	0	6,000	6,000
Fund Balance 1/1	0	0	61,051	67,051
Fund Balance Adjustment	0	61,051	0	0
Unencumbered Undesignated 12/31	<u>\$0</u>	<u>\$61,051</u>	<u>\$67,051</u>	<u>\$73,051</u>
<u>EMS Medic Fund (2901)</u>				
<u>Revenues</u>				
Miscellaneous	\$0	\$0	\$0	\$0
<u>Expenditures</u>				
Capital Outlay	0	0	8,111	0
Excess of Revenues Over/(Under) Expenditures	0	0	(8,111)	0
Fund Balance 1/1	8,111	8,111	8,111	0
Unencumbered Undesignated 12/31	<u>\$8,111</u>	<u>\$8,111</u>	<u>\$0</u>	<u>\$0</u>

VILLAGE OF MINERVA PARK, FRANKLIN COUNTY
Comparative and Estimated Receipts, Disbursements and Balances

All Other Funds

Description	Actual 2013	Actual 2014	Current Yr Estimates 2015	Budget Yr Estimate 2016
<u>Mavor's Court Computer Fund (2902)</u>				
<u>Revenues</u>				
Fines, Licenses and Permits	\$2,566	\$1,287	\$2,500	\$2,500
<u>Expenditures</u>				
General Government	1,505	1,535	4,000	4,000
Excess of Revenues Over/(Under) Expenditures	1,061	(248)	(1,500)	(1,500)
Fund Balance 1/1	3,465	4,526	4,278	2,778
Unencumbered Undesignated 12/31	<u>\$4,526</u>	<u>\$4,278</u>	<u>\$2,778</u>	<u>\$1,278</u>
<u>Mary Yost Plant Fund (2904)</u>				
<u>Revenues</u>				
Miscellaneous	\$0	\$500	\$0	\$0
<u>Expenditures</u>				
Community Enviornment	96	0	4,000	5,000
Excess of Revenues Over/(Under) Expenditures	(96)	500	(4,000)	(5,000)
Fund Balance 1/1	23,938	23,842	24,342	20,342
Unencumbered Undesignated 12/31	<u>\$23,842</u>	<u>\$24,342</u>	<u>\$20,342</u>	<u>\$15,342</u>
<u>Veterans Memorial Fund (2905)</u>				
<u>Revenues</u>				
Miscellaneous	\$0	\$0	\$0	\$0
<u>Expenditures</u>				
Community Enviornment	0	0	4,011	0
Excess of Revenues Over/(Under) Expenditures	0	0	(4,011)	0
Fund Balance 1/1	4,011	4,011	4,011	0
Unencumbered Undesignated 12/31	<u>\$4,011</u>	<u>\$4,011</u>	<u>\$0</u>	<u>\$0</u>

VILLAGE OF MINERVA PARK, FRANKLIN COUNTY
Comparative and Estimated Receipts, Disbursements and Balances

All Other Funds

Description	Actual 2013	Actual 2014	Current Yr Estimates 2015	Budget Yr Estimate 2016
<u>Police Seizure Fund (2906)</u>				
<u>Revenues</u>				
Miscellaneous	\$70	\$0	\$0	\$0
<u>Expenditures</u>				
Security of Persons and Property	0	0	3,400	0
Excess of Revenues Over/(Under) Expenditures	70	0	(3,400)	0
Fund Balance 1/1	3,423	3,493	3,493	93
Unencumbered Undesignated 12/31	<u>\$3,493</u>	<u>\$3,493</u>	<u>\$93</u>	<u>\$93</u>
<u>FEMA Grant Fund (2907)</u>				
<u>Revenues</u>				
Miscellaneous	\$5,396	\$0	\$0	\$0
<u>Expenditures</u>				
General Government	0	0	0	0
Excess of Revenues Over/(Under) Expenditures	5,396	0	0	0
<u>Other Financing Sources (Uses)</u>				
Transfers-In	0	0	0	0
Transfers-Out	0	0	(6,295)	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>(6,295)</u>	<u>0</u>
Excess of Revenues and Other Sources Over/(Under) Expenditures and Other (Uses)	5,396	0	(6,295)	0
Fund Balance 1/1	0	5,396	6,295	0
Unencumbered Undesignated 12/31	<u>\$5,396</u>	<u>\$6,295</u>	<u>\$0</u>	<u>\$0</u>

**VILLAGE OF MINERVA PARK, FRANKLIN COUNTY
Comparative and Estimated Receipts, Disbursements and Balances**

All Other Funds

Description	Actual 2013	Actual 2014	Current Yr Estimates 2015	Budget Yr Estimate 2016
<u>EMS Vehicle Fund (4902)</u>				
<u>Revenues</u>				
Miscellaneous	\$0	\$0	\$0	\$0
<u>Expenditures</u>				
Capital Outlay	0	0	66,303	0
Excess of Revenues Over/(Under) Expenditures	0	0	(66,303)	0
<u>Other Financing Sources (Uses)</u>				
Transfers-In	0	0	6,295	0
Excess of Revenues and Other Sources Over/(Under) Expenditures and Other (Uses)	0	0	(60,008)	0
Fund Balance 1/1	60,008	60,008	60,008	0
Unencumbered Undesignated 12/31	<u>\$60,008</u>	<u>\$60,008</u>	<u>\$0</u>	<u>\$0</u>
<u>2026 EMS Vehicle Replacement Fund (4906)</u>				
<u>Revenues</u>				
Charges for Services	\$0	\$0	\$0	\$20,000
<u>Expenditures</u>				
Capital Outlay	0	0	0	0
Excess of Revenues Over/(Under) Expenditures	0	0	0	20,000
Fund Balance 1/1	0	0	0	0
Unencumbered Undesignated 12/31	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$20,000</u>
<u>Waterline Replacement Fund (4903)</u>				
<u>Revenues</u>				
Charges for Services	\$0	\$0	\$0	\$0
<u>Expenditures</u>				
Capital Outlay	0	0	0	0
Excess of Revenues Over/(Under) Expenditures	0	0	0	0
Fund Balance 1/1	13,815	13,815	13,815	13,815
Unencumbered Undesignated 12/31	<u>\$13,815</u>	<u>\$13,815</u>	<u>\$13,815</u>	<u>\$13,815</u>

VILLAGE OF MINERVA PARK, FRANKLIN COUNTY
Comparative and Estimated Receipts, Disbursements and Balances

All Other Funds

Description	Actual 2013	Actual 2014	Current Yr Estimates 2015	Budget Yr Estimate 2016
<u>Sewer Capital Project (4905)</u>				
<u>Revenues</u>				
Charges for Services	\$4,030	\$3,609	\$4,000	\$4,000
<u>Expenditures</u>				
Capital Outlay	13,198	9,404	4,000	4,000
Excess of Revenues Over/(Under) Expenditures	(9,168)	(5,795)	0	0
Fund Balance 1/1	62,896	53,728	47,933	47,933
Unencumbered Undesignated 12/31	<u>\$53,728</u>	<u>\$47,933</u>	<u>\$47,933</u>	<u>\$47,933</u>
<u>DUI Education (2081)</u>				
<u>Revenues</u>				
Other	\$0	\$100	\$0	\$0
<u>Expenditures</u>				
Capital Outlay	0	0	3,500	0
Excess of Revenues Over/(Under) Expenditures	0	100	(3,500)	0
Fund Balance 1/1	7,068	7,068	7,168	209
Unencumbered Undesignated 12/31	<u>\$7,068</u>	<u>\$7,168</u>	<u>\$209</u>	<u>\$209</u>
<u>Ravine (2903)</u>				
<u>Revenues</u>				
Other	\$0	\$0	\$0	\$0
<u>Expenditures</u>				
Capital Outlay	0	0	550	0
Excess of Revenues Over/(Under) Expenditures	0	0	(550)	0
Fund Balance 1/1	550	550	550	0
Unencumbered Undesignated 12/31	<u>\$550</u>	<u>\$550</u>	<u>\$0</u>	<u>\$0</u>

VILLAGE OF MINERVA PARK, FRANKLIN COUNTY
Comparative and Estimated Receipts, Disbursements and Balances

All Other Funds

<u>Description</u>	<u>Actual 2013</u>	<u>Actual 2014</u>	<u>Current Yr Estimates 2015</u>	<u>Budget Yr Estimate 2016</u>
<u>EMS Vehicle Acquisition Bond Fund (4101)</u>				
<u>Revenues</u>				
Miscellaneous	\$0	\$0	\$0	\$0
<u>Expenditures</u>				
Capital Outlay	0	0	97,000	13,000
Excess of Revenues Over/(Under) Expenditures	0	0	(97,000)	(13,000)
<u>Other Financing Sources (Uses)</u>				
Sale of Bonds	0	0	110,000	0
Excess of Revenues and Other Sources Over/(Under) Expenditures and Other (Uses)	0	0	13,000	(13,000)
Fund Balance 1/1	0	0	0	13,000
Unencumbered Undesignated 12/31	<u>\$0</u>	<u>\$0</u>	<u>\$13,000</u>	<u>\$0</u>

**Village of Minerva Park
Schedule of Outstanding Debt
As of January 1, 2016**

<u>Description of Issue</u>	<u>Issuance Date</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Amount Outstanding as of 1/1/2016</u>	<u>Amount Required for Principal and Interest in 2016</u>	<u>Debt Service Source Fund</u>
<u>Issued Against Inside Millage</u>						
2015 EMS Vehicle Bonds ***	2015	2020	2.5%	\$110,000	\$24,800	3907 - EMS Vehicle Bond Retirement Fund
<u>Issued Against Outside Millage</u>						
1999 Lake Restoration	1999	2015	---	0	0	3904 - Lake Restoration
<u>Payable from Other Sources</u>						
Waterline Replacement - Phase II	1996	2016	3.0%	8,000	8,000	3902 - Waterline Phase II
Waterline Replacement - Phase III	2002	2022	3.0%	151,000	25,800	3903 - Waterline Phase III
Waterline Replacement - Phase IV	2002	2022	3.0%	179,900	28,600	3905 - Waterline Phase IV
Minerva Lake Road Reconstruction	2005	2022	2.0%	40,000	6,200	2011 - Street Const., Maint., & Repair
2006 Street Paving	2006	2024	1.0%	51,500	6,000	2011 - Street Const., Maint., & Repair
2009 Street Paving	2009	2026	0.0%	45,300	4,400	2011 - Street Const., Maint., & Repair
2010 Street Paving	2010	2026	0.0%	21,400	2,100	2011 - Street Const., Maint., & Repair
Totals				<u>\$497,100</u>	<u>\$81,100</u>	

*** - Bonds are payable from income tax revenue allocated to the debt fund