

A RESOLUTION TO PROCEED WITH PLACING THE ISSUE ON THE BALLOT FOR A REPLACEMENT TAX LEVY FOR PURPOSES OF PROVIDING FOR THE CURRENT EXPENSES OF THE VILLAGE OF MINERVA PARK

WHEREAS, the amount of taxes that may be raised within the 10-mill limitation by levies on the current tax duplicate will be insufficient to provide adequate amounts for the necessary requirements of the Village of Minerva Park for general expenses; General Fund; and

WHEREAS, such services are currently paid for by a five (5.0) mill levy that was previously enacted by the Village electors, which Council seeks to replace with another five (5.0) mill levy based on current property valuations; and

WHEREAS, on June 26, 2007, the Franklin County Auditor verified to Council the dollar amount of revenue that would be generated by the replacement levy during the first year of collection would be \$190,900 based on the current assessed valuation of Minerva Park at \$37,955,268;

NOW, THEREFORE, be it resolved by the Council of the Village of Minerva Park, Franklin County, State of Ohio, that:

Section 1. The Village hereby desires to proceed with placing the issue on the ballot for the replacement of the existing continuous five (5.0) mill levy with a five (5.0) mill replacement levy with no increase commencing January 1, 2007 and continuing there from for a period of five (5) years.

Section 2. The proposed language on the ballot shall read as follows or in a manner similar to the following:

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PROPOSED REPLACEMENT TAX LEVY
VILLAGE OF MINERVA PARK -
CURRENT EXPENSES OF THE VILLAGE
A Majority Affirmative Vote is Necessary for Passage.

A replacement of five (5.0) mills of an existing levy to constitute a tax for the benefit of the Village of Minerva Park for the purpose of PROVIDING FOR THE CURRENT EXPENSES OF THE VILLAGE, GENERAL FUND at a rate not exceeding five (5.0) mills for each one dollar valuation, which amounts to fifty cents (\$0.50) for each one hundred dollars (\$100) of valuation, for five (5) years commencing January 1, 2007 and first due in calendar year 2008.

Table with 2 columns: FOR THE LEVY, AGAINST THE LEVY

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Section 3. The question of approving the replacement levy as set forth above be submitted to the electors of said Village of Minerva Park at the election to be held at the usual voting places within said Village of Minerva Park on the 6th day of November 2007.

Section 4. Said levy shall be extended on the tax list of the Village of Minerva Park for the current year if the majority of the electors voting thereon vote in favor thereon.

Section 5. The Village Clerk-Treasurer be and is hereby directed to certify a copy of this resolution to the Board of Elections of Franklin County, Ohio, as provided by law, and to notify the Board of Elections to cause notice of election on the questions of approving the replacement levy to be given as required by law.

Section 6. This resolution is deemed necessary for the public peace, health, safety, and welfare of the residents of the Village of Minerva Park and arises out of the need for the Clerk-Treasurer to have the legislation into the proper government agencies so it appears on

the November 6, 2007 general election ballot.

Section 7. This resolution shall take effect and be in force from and after the earliest period allowed by law.

First Reading: April 16, 2007
Second Reading: May 7, 2007
Third Reading: July 9, 2007
Passed: July 9, 2007

Pam Park-Curry, President of Council

Attest Suzanne Coulter, Clerk-Treasurer,
Village of Minerva Park

Lynn Eisentrout, Mayor, Village of Minerva Park

Reviewed and Approved
as to form by Counsel

CERTIFICATION BY THE CLERK-TREASURER

I, Suzanne R. Coulter, Clerk-Treasurer of the Village of Minerva Park, do hereby certify that the foregoing is taken and copied from the Record of Proceedings of said Council of Village of Minerva Park and that it is a true and accurate copy of Resolution 2007-17.

Suzanne Coulter, Clerk-Treasurer